

AKSHARCHEM (INDIA) LIMITED

Regd. Office : "Akshar House" Chhatral-Kadi Road, Intrad - 382 715, Mehsana, Gujarat, Tel: (02764) 233007 to 10 Fax: (02764) 233550
Website: www.aksharchemindia.com, E-mail: cs@aksharchemindia.com CIN: L24110GJ1989PLC012441

STATEMENT OF STANDALONE UNAUDITED FINANCIAL RESULTS FOR THE QUARTER AND NINE MONTHS ENDED DECEMBER 31, 2022

(Rs. in lakhs except EPS)

	Particulars	Quarter Ended			Nine Months Ended		Year Ended
		31-12-2022 (Unaudited)	30-09-2022 (Unaudited)	31-12-2021 (Unaudited)	31-12-2022 (Unaudited)	31-12-2021 (Unaudited)	31-03-2022 (Audited)
I	Revenue from Operations	6,490.65	9,052.48	8,947.25	26,994.03	26,806.01	38,034.44
II	Other Income	1.93	1.43	39.55	7.77	77.00	65.34
III	Total Income (I+II)	6,492.58	9,053.91	8,986.80	27,001.80	26,883.01	38,099.78
IV	Expenses						
	a) Cost of materials consumed	2,933.19	4,185.33	6,638.27	13,886.49	16,140.17	22,183.97
	b) Purchase of Stock-in-Trade	327.80	815.82	330.68	1,895.96	1,509.90	2,322.29
	c) Changes in inventories of finished goods, work-in-progress and Stock-in-Trade	1,018.22	1,064.44	(2,336.71)	2,186.82	(2,117.60)	(1,511.43)
	d) Employee benefits expense	282.68	313.74	296.26	908.93	896.65	1,238.30
	e) Power & Fuel	790.28	852.86	1,368.12	3,013.77	3,166.83	4,554.14
	f) Finance costs	74.36	81.88	82.40	254.01	124.82	220.55
	g) Depreciation and amortisation expenses	324.33	323.74	305.40	967.75	912.38	1,221.78
	h) Other expenses	938.08	1,271.34	1,551.03	3,729.93	4,363.78	6,075.50
	Total Expenses (IV)	6,688.94	8,909.15	8,235.45	26,843.66	24,996.93	36,305.10
V	Profit / (Loss) before exceptional items and tax (III-IV)	(196.36)	144.76	751.35	158.14	1,886.08	1,794.68
VI	Exceptional Items	-	-	-	-	-	-
VII	Profit / (Loss) before tax (V-VI)	(196.36)	144.76	751.35	158.14	1,886.08	1,794.68
VIII	Tax Expenses:						
	1) Current Tax Expenses / (Recoverable)	(92.29)	(2.70)	139.06	(73.29)	352.96	202.00
	2) Deferred Tax	37.95	49.24	89.01	129.12	210.07	136.55
	3) Tax for Earlier Years (Net)	-	-	-	-	-	(135.35)
	Total tax expenses (VIII)	(54.34)	46.54	228.07	55.83	563.03	203.20
IX	Profit / (Loss) for the period from continuing operations (VII-VIII)	(142.02)	98.22	523.28	102.31	1,323.05	1,591.48
X	Profit / (Loss) from discontinued operations	-	-	-	-	-	-
XI	Tax expense of discontinued operations	-	-	-	-	-	-
XII	Profit / (Loss) for the period from discontinued operations (after tax) (X-XI)	-	-	-	-	-	-
XIII	Profit / (Loss) for the period (IX + XII)	(142.02)	98.22	523.28	102.31	1,323.05	1,591.48
XIV	Other Comprehensive Income (Net of Taxes)						
	a) Items that will not be reclassified to profit or loss	4.44	4.44	4.89	13.32	14.67	17.76
	b) Items that will be reclassified to profit or loss	30.24	(24.08)	32.79	(20.27)	20.25	6.57
XV	Total Comprehensive Income for the period (XIII+XIV)	(107.34)	78.58	560.96	95.36	1,357.97	1,615.81
XVI	Paid up Equity Share Capital (Face Value of Rs. 10/- each)	803.31	803.31	820.26	803.31	820.26	803.31
XVII	Other Equity excluding Revaluation Reserves						27,168.64
XVIII	Earnings per share						
	Basic	(1.77)	1.22	6.38	1.27	16.13	19.50
	Diluted	(1.77)	1.22	6.38	1.27	16.13	19.50

Notes:

- The above financial results have been reviewed by the Audit Committee and thereafter approved by the Board of Directors of the Company in their respective meetings held on February 9, 2023. The limited review as required under regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 has been completed by the statutory auditors of the Company.
- The financial results for the quarter and nine months ended December 31, 2022 have been prepared in accordance with the Companies (Indian Accounting Standards) Rules, 2015 (Ind AS) prescribed under Section 133 of the Companies Act, 2013 and other recognised accounting practices and policies to the extent applicable.
- The Company operates in a single segment and in line with Ind AS - 108 - "Operating Segments", the operations of the Company fall under "Chemical Business" which is considered to be the only reportable business segment.
- The Parliament of India has approved the Code on Social Security, 2020 (the Code) which may impact the contributions by the Company towards provident fund, gratuity and ESIC. The Ministry of Labour and Employment has released draft rules for the Code on November 13, 2020. Final rules are yet to be notified. The Company will assess the impact of the Code when it comes into effect and will record related impact, if any.
- During the quarter the Company had taken shutdown of Vinyl Sulphone plant from November 23, 2022. The same has been intimated to BSE Limited and National Stock Exchange of India Ltd.
- The figures of previous quarters / period are reclassified, regrouped and rearranged wherever necessary so as to make them comparable with current period's figures.



For and on behalf of Board of Directors
AksharChem (India) Limited

Paru M

Mrs. Paru M. Jaykrishna
Chairperson & Mg. Director

DIN: 00671721

Place: Ahmedabad

Date: February 9, 2023